

**Synopsis of Audit Report of the
Chesterfield Township Fire District No. 2
Statement of Net Position
December 31, 2014**

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Chesterfield Township's Fire District No. 2
Statement of Activities
December 31, 2014**

<u>ASSETS</u>	<u>2014</u>	<u>REVENUES</u>	<u>2014</u>
Assets:		District Taxes	\$ 199,640.00
Cash and cash equivalents	\$ 183,273.10	Grant	690.00
Fixed Assets - Net of Accumulated Depreciation	<u>300,250.75</u>	Other	<u>4,358.02</u>
 Total Assets	 <u><u>483,523.85</u></u>	 Total Revenues	 <u><u>204,688.02</u></u>
 <u>LIABILITIES AND NET POSITION</u>		 <u>EXPENSES</u>	
Liabilities:		Operating & Maintenance	133,636.77
Accrued and Withheld Payroll Taxes	1,249.46	Debt Service	3,135.00
Accrued Interest Payable	735.00	Depreciation	<u>45,155.48</u>
Lease Obligations Payable	<u>49,000.00</u>	Total Expenses	<u>181,927.25</u>
 Total Liabilities	 <u><u>50,984.46</u></u>	Change in Net Position	<u>22,760.77</u>
Net Position:		Net Position Beginning of the Year	<u>409,778.62</u>
Invested in capital assets, net of realted debt	251,250.75	Net Position End of the Year	<u><u>\$ 432,539.39</u></u>
Restricted - Appropriation Reserves	3,430.81		
Unrestricted	<u>177,857.83</u>		
 Total Net Position	 <u><u>432,539.39</u></u>		
 Total Liabilities and Net Position	 <u><u>\$ 483,523.85</u></u>		

The above summary or synopsis was prepared from the report of audit of the Chesterfield Fire District No. 2 for the fiscal year ended December 31, 2014. This report of audit submitted by John J. Maley Jr. Registered Municipal Accountant and Certified Public Accountant, is on file with the Chesterfield Fire District No. 2 and may be inspected by any interested person.

A Corrective Action Plan, which outlines actions the Chesterfield Fire District No. 2 will take to correct the findings listed above, will be prepared in accordance with federal and state requirements. A copy of it will be placed on file and made available for public inspection in the office of the Chesterfield Fire District No. 2 within 45 days of this notice.